



LUXXFOLIO HOLDINGS INC.

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NEWS RELEASE

LUXXFOLIO Benefits from Low Power Costs

VANCOUVER, BC – June 6, 2022 – LUXXFOLIO Holdings Inc. (the “Company” or “LUXXFOLIO”) (CSE: LUXX) (OTCQB: LUXFF) (Frankfurt/Berlin: LUH) a vertically-integrated digital asset company is pleased to announce it has mined 25.22 Bitcoin in the month of May 2022. The Company’s total hash rate is currently 180 PH/s.

Mining Overview (as at or for the month of May 2022):

- Bitcoin Mine site operating at ~180PH/s (April 30, 2022 - 180 PH/s);
- Total monthly Bitcoin mined of 25.22 (April 2022 – 25.39 Bitcoin);
- Bitcoin equivalent reserves at end of month of 52.4 (Apr 30, 2022 – 62.6); and
- 100% of our Bitcoin reserves remain in our custody accounts.

Ken Maclean, President of LUXXFOLIO commented, “Currently our power costs equate to approximately \$7,900 to produce one Bitcoin. Having stable power pricing in a rising inflationary environment is a key sustainable differentiating factor for LUXXFOLIO as we continue to see other players in the industry exposed to this risk. This coupled with our completed power expansion and delivery of new miners over the next quarter provides a solid foundation for the future”.

Recent Company Highlights:

Date	Milestones
Nov 2021	LUXXFOLIO Procures Immersion-Cooling for Crypto Mining Operations with anticipated 25% Increase in Hash Rate (NR Nov. 10, 2021);
Nov 2021	LUXXFOLIO accepts early delivery of an additional 100 Miners (total of 735 early deliveries) resulting in a Hash Rate increase of 162% since Sept. 1 2021 (NR Nov. 16, 2021);
Nov 2021	LUXXFOLIO closes acquisition of Ethereum mining operation (NR Nov. 27, 2021);
Dec 2021	LUXXFOLIO closes ~\$10 million Institutional Bought Deal Financing led by investment banking firm PI Financial (NR Dec. 2, 2021);
Dec 2021	LUXXFOLIO finalizes order for additional 500 Bitmain S19J Pro miners thereby increasing anticipated future hash rate to 360 PH/s (NR Dec. 16, 2021);
Jan 2022	LUXXFOLIO rolls out Decentralized Storage Vertical (NR Jan. 31, 2022)



Estimated Calendar Miner Installation Dates

- Q3 2022: 1,400 Miners

About LUXXFOLIO

LUXXFOLIO Holdings Inc. is a publicly traded, vertically integrated digital asset company based in Canada. We operate an industrial scale cryptocurrency mining facility in the United States powered predominately by renewable energy with a focus on the blockchain ecosystem and generation of digital assets. LUXXFOLIO provides a liquid alternative for exposure to digital assets for the broader capital markets.

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- Twitter at [LuxxfolioH](#)
- The Company diligently posts updates through videos from the official company YouTube channel at: [YouTube Channel](#)
- Please join the conversation on our LUXXFOLIO Holdings supporter's Telegram group at: <https://t.me/Luxxfolio>



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