



LUXXFOLIO HOLDINGS INC.

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NEWS RELEASE

LUXXFOLIO Records a 31% Increase in BTC Equivalent Reserves

VANCOUVER, BC – January 4, 2022 – LUXXFOLIO Holdings Inc. (the “Company” or “LUXXFOLIO”) (CSE: LUXX) (OTCQB: LUXFF) (Frankfurt/Berlin: LUH), a vertically-integrated digital asset company, announces the following operational update:

Mining Overview (as at or for the month of December 2021):

- Bitcoin mine site operating at a steady state of ~131 PH/s.
- Total monthly rewards of 20.5 Bitcoin for approximate revenues of USD\$1.01M or CAD\$1.3M (Nov 2021 = USD\$1.4M).
- Gross mining margin of 81%, which is equal to USD\$0.817M (Nov 2021=USD\$1.2M).
- Bitcoin equivalent reserves at end of month of ~71.5 (66.7 BTC and 60 ETH) (Nov. 30, 2021= 54.5).
- Functional currency is now recorded in USD vs CAD in prior months. Revenues exclude any adjustment for valuation changes in BTC or ETH.
- An additional 2190 miners are scheduled to be delivered on a monthly basis with all miners delivered by the third quarter of 2022. This will result in a forecasted increase of 174% in PH from today.

Ken MacLean, President of the LUXX Mining Division commented “2021 was quite a ride for crypto mining. With Bitcoin in a unique phase where the price and rewards are still high, we expect another year of solid growth as we build out further infrastructure and mining capacity.”

Recent Company Highlights

Date	Milestones
May 2021:	LUXXFOLIO orders 2400 Bitmain S19J Pro miners (NR May 3, 2021);
Jun 2021:	LUXXFOLIO completes acquisition of industrial scale crypto mining operation (NR Jun. 15, 2021);
Jul 2021:	LUXXFOLIO receives and installs 590 Avalon miners (NR Jul. 19, 2021);
Aug 2021:	LUXXFOLIO announces expansion to increase capacity from 8MW to 15 MW (NR Aug. 12, 2021);
Aug 2021:	LUXXFOLIO reinvests price rebate and installs an additional 100 Bitmain S19J Pro miners (NR Aug. 4, 2021);
Sep 2021:	LUXXFOLIO enters into swap agreement on 600 miners and receives early delivery on 300 (NR Sep. 20, 2021).

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| Oct 2021: | LUXXFOLIO accepts early deliver of an additional 75 Miners (total of 675 early deliveries) resulting in a Hash Rate increase of 144% since Sept. 1 2021 (NR Oct. 14, 2021). |
| Oct 2021: | LUXXFOLIO confirms order for additional 500 Bitmain S19J Pro miners thereby increasing anticipated future hash rate to 360 PH/s (NR Oct. 21, 2021) |
| Nov 2021: | LUXXFOLIO Procures Immersion-Cooling for Crypto Mining Operations with anticipated 25% Increase in Hash Rate (NR Nov. 10, 2021) |
| Nov 2021 | LUXXFOLIO accepts early delivery of an additional 100 Miners (total of 735 early deliveries) resulting in a Hash Rate increase of 162% since Sept. 1 2021 (NR Nov. 16, 2021) |
| Nov 2021: | LUXXFOLIO closes acquisition of Ethereum mining operation (NR Nov. 27, 2021); |
| Dec 2021 | LUXXFOLIO closes ~\$10 Million Institutional led Bought Deal Financing led by investment banking firm PI Financial (NR Dec. 2) |
| Dec 2021 | LUXXFOLIO finalizes order for additional 500 Bitmain S19J Pro miners thereby increasing anticipated future hash rate to 360 PH/s (NR Dec. 16, 2021) |

Estimated Calendar Miner Delivery Dates

- Q1 2022: 790 Miners
- Q2 2022: 1100 Miners
- Q3 2022: 300 Miners

About LUXXFOLIO

LUXXFOLIO Holdings Inc. is a publicly-traded vertically-integrated digital asset company based in Canada. We operate an industrial scale cryptocurrency mining facility in the United States running off mostly renewable energy with a focus on the blockchain ecosystem and generation of digital assets. LUXXFOLIO provides a liquid alternative for exposure to digital assets for the broader capital markets.

Follow us on:

- Twitter at [LuxxfolioH](#)
- The Company diligently posts updates through videos from the official company YouTube channel at: [YouTube Channel](#)
- Please join the conversation on our LUXXFOLIO Holdings supporter's Telegram group at: <https://t.me/Luxxfolio>



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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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