



LUXXFOLIO HOLDINGS INC.

1080 Mainland Street, Suite 212
Vancouver, BC V6B 2T4

NEWS RELEASE

LUXXFOLIO Records Record Month of \$1.8 Million in Mining Revenues

30% Increase in BTC Equivalent Reserves

VANCOUVER, BC – December 2, 2021 – LUXXFOLIO Holdings Inc. (the “Company” or “LUXXFOLIO”) (CSE: LUXX) (OTCQB: LUXFF) (Frankfurt/Berlin: LUH) a vertically-integrated digital asset company announces the following operational update:

Mining Overview (as at or for the month of November 2021):

- Bitcoin Mine site operating at ~131 PH/s: 6.5% MoM Increase (Oct. 31, 2021: 123 PH/s);
- Total monthly rewards of 23.5 Bitcoin for approximate revenues of CAD\$1,788,000 (Oct 2021 = CAD\$1,600,000);
- Total Q1 2022 Fiscal Quarterly Revenue of approximately CAD\$4.23 Million (~60 BTC Mined);
- Bitcoin equivalent reserves at end of month of ~54.5 (50 BTC and 52 ETH) (Oct. 31, 2021: 42);
- Revenues exclude any adjustment for valuation changes in BTC or ETH.

“We continue to accelerate our revenues through effective mine management and steadily grow our Bitcoin and Ethereum reserves through effective balance sheet management in order to maximize the enterprise value of the business,” said Kien Tran, COO of the LUXX Mining Division. “As well, we welcome our new Ethereum operation that has integrated nicely into our enterprise mine management solution.”

Recent Company Highlights

Date	Milestones
May 2021:	LUXXFOLIO orders 2400 Bitmain S19J Pro miners (NR May 3, 2021);
Jun 2021:	LUXXFOLIO completes acquisition of industrial scale crypto mining operation (NR Jun. 15, 2021);
Jul 2021:	LUXXFOLIO receives and installs 590 Avalon miners (NR Jul. 19, 2021);
Aug 2021:	LUXXFOLIO announces expansion to increase capacity from 8MW to 15 MW (NR Aug. 12, 2021);

- Aug 2021: LUXXFOLIO reinvests price rebate and installs an additional 100 Bitmain S19J Pro miners ([NR Aug. 4, 2021](#));
- Sep 2021: LUXXFOLIO enters into agreement to acquire Ethereum mining operation ([NR Sep. 7, 2021](#));
- Sep 2021: LUXXFOLIO enters into swap agreement on 600 miners and receives early delivery on 300 ([NR Sep. 20, 2021](#)).
- Sep 2021: LUXXFOLIO DTC application approved ([NR Sep. 23, 2021](#))
- Oct. 2021: LUXXFOLIO accepts early deliver of an additional 75 Miners (total of 675 early deliveries) resulting in a Hash Rate increase of 144% since Sept. 1 2021 ([NR Oct. 14, 2021](#)).
- Oct. 2021: LUXXFOLIO confirms order for additional 500 Bitmain S19J Pro miners thereby increasing anticipated future hash rate to 360 PH/s ([NR Oct. 21, 2021](#))
- Nov 2021: LUXXFOLIO Procures Immersion-Cooling for Crypto Mining Operations with anticipated 25% Increase in Hash Rate ([NR Nov. 10, 2021](#))
- Nov 2021 LUXXFOLIO accepts early delivery of an additional 100 Miners (total of 735 early deliveries) resulting in a Hash Rate increase of 162% since Sept. 1 2021 ([NR Nov. 16, 2021](#))
- Nov 2021: LUXXFOLIO closes acquisition of Ethereum mining operation ([NR Nov. 27, 2021](#));

Estimated Calendar Miner Delivery Dates

- Q4 2021: 190 Miners
- Q1 2022: 600 Miners
- Q2 2022: 1100 Miners
- Q3 2022: 300 Miners

About LUXXFOLIO

LUXXFOLIO Holdings Inc. is a publicly-traded vertically-integrated digital asset company based in Canada. We operate an industrial scale cryptocurrency mining facility in the United States running off mostly renewable energy with a focus on the blockchain ecosystem and generation of digital assets. LUXXFOLIO provides a liquid alternative for exposure to digital assets for the broader capital markets.

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- Twitter at [LuxxfolioH](#)
- The Company diligently posts updates through videos from the official company YouTube channel at: [YouTube Channel](#)
- Please join the conversation on our LUXXFOLIO Holdings supporter's Telegram group at: <https://t.me/Luxxfolio>



Contact Information:

For more information, please contact:

Dean Linden, Chief Executive Officer

Tel: (604) 398-3837

Email: dlinden@luxxfolio.com

www.luxxfolio.com

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