



LUXXFOLIO HOLDINGS INC.

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NEWS RELEASE

LUXXFOLIO Takes Steps to Optimize Operations

VANCOUVER, BC – June 15, 2022 – LUXXFOLIO Holdings Inc. (the “**Company**” or “**LUXXFOLIO**”) (CSE: LUXX) (OTCQB: LUXFF) (Frankfurt/Berlin: LUH) a vertically-integrated digital asset company, seeks to optimize the business in the face of the current market pressures.

As part of this process, Kelly Klatik agreed to step out of his role as Executive Chair. As an initial measure, this will reduce overhead and increase efficiencies as it will no longer be a salaried position and the duties of the Executive Chair will be integrated with the current executive team. Mr. Klatik will continue to serve the Company as a member of its Board.

Ken MacLean, President of LUXXFOLIO commented, “The Company appreciates Kelly’s continued commitment to LUXXFOLIO and his contribution to our plan to stay ahead of this downdraft. We will continue to optimize operations over the coming months and act on viable opportunities that we identify in this bear market.”

Recent Company Highlights:

Date	Milestones
Dec 2021	LUXXFOLIO finalizes order for additional 500 Bitmain S19J Pro miners thereby increasing anticipated future hash rate to 360 PH/s (NR Dec. 16, 2021);
Jan 2022	LUXXFOLIO rolls out Decentralized Storage Vertical (NR Jan. 31, 2022)
June 2022	BIGG Digital Assets invest \$2M into LUXXFOLIO to earn a 15% interest in the Company. (NR June 9, 2022)

Estimated Calendar Miner Installation Dates

- Q3 2022: 1,400 Miners

About LUXXFOLIO

LUXXFOLIO Holdings Inc. is a publicly traded, vertically integrated digital asset company based in Canada. It operates an industrial scale cryptocurrency mining facility in the United States powered predominately by renewable energy with a focus on the blockchain ecosystem and



generation of digital assets. LUXXFOLIO provides a liquid alternative for exposure to digital assets for the broader capital markets.

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- The Company diligently posts updates through videos from the official company YouTube channel at: [YouTube Channel](#)
- Please join the conversation on our LUXXFOLIO Holdings supporter's Telegram group at: <https://t.me/Luxxfolio>



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